ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2023

Particulars	Notes	Amount in Taka June 30, 2023	Amount in Taka December 31, 2022	Amount in Taka December 31, 2022 (Restated)
Assets				
Non-current Assets		**2,400,883**	**2,667,648**	**2,667,648**
Deferred revenue expenditure	7.00	2,400,883	2,667,648	2,667,648
Current Assets		**342,547,649**	**361,638,498**	**361,638,498**
Marketable investment -at Market	3.00	288,864,064	290,291,552	290,291,552
Investment in Money market (FDR)	4.00	40,000,000	40,000,000	40,000,000
Cash & cash equivalents	5.00	12,377,410	26,282,425	26,282,425
Other current assets	6.00	1,306,176	5,064,521	5,064,521
Total Assets		**344,948,532**	**364,306,146**	**364,306,146**
Equity and Liabilities				
Equity:		**329,083,103**	**345,097,064**	**351,946,324**
Unit capital	8.00	347,394,800	359,186,210	359,186,210
Unit premium reserve	9.00	1,533,347	852,664	852,664
Dividend Equalization Fund	10.00	13,000,000	13,000,000	13,000,000
Retained earning	11.00	4,982,254	14,404,631	21,253,891
Unrealized gain/ (losses) on investments	12.00	(37,827,298)	(42,346,441)	(42,346,441)
Liabilities :		**15,865,429**	**19,209,082**	**12,359,822**
Other Liabilities	13.00	12,000,000	12,000,000	12,000,000
Unclaimed/ Dividend payable	14.00	9	-	-
Current liabilities	15.00	3,865,420	7,209,082	359,822
Total Equity and Liabilities		**344,948,532**	**364,306,146**	**364,306,146**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	16.00	**10.91**	**11.32**	**11.31**
Net Asset Value-at market	17.00	**9.82**	**10.14**	**10.13**

*Please see the note no. 2.20 for details of restatment.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 31 August, 2023.

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022 (Re-stated)	Amount in Taka 01.04.2023 to 30.06.2023	Amount in Taka 01.04.2022 to 30.06.2022 (Re-stated)
Income					
Profit on sale of investments		743,978	11,542,260	588,608	2,842,686
Dividend from investment in shares		3,190,418	7,930,833	1,908,457	1,377,315
Interest on Bank deposits	18.00	2,093,004	2,029,979	851,866	365,709
Other Income		497	-	497	-
Total Income		**6,027,897**	**21,503,072**	**3,349,428**	**4,585,710**
Expenses					
Management fee		3,316,976	-	1,656,201	-
Trustee fee		171,543	384,643	85,482	295,573
Custodian fee		162,706	144,494	80,499	69,273
Annual BSEC fee		170,542	85,972	89,764	-
Audit fee		28,750	14,375	-	(14,375)
Other expenses	19.00	222,942	264,663	100,020	89,902
Preliminary expenses written off		266,765	266,765	133,383	133,383
Total Expenses		**4,340,224**	**1,160,912**	**2,145,349**	**573,756**
Profit for the period		**1,687,673**	**20,342,160**	**1,204,079**	**4,011,954**
(Provision)/Write back of provision against diminution in value of investment		-	(12,000,000)	-	(1,177,578)
Net Income for the period ended June 30, 2023		**1,687,673**	**8,342,160**	**1,204,079**	**2,834,376**
Add: Other Comprehensive Income					
Fair Value gain/ (losses) on investments	20.00	4,519,143	(36,982,290)	1,312,413	(20,469,373)
Total Comprehensive Income		**6,206,816**	**(28,640,130)**	**2,516,492**	**(17,634,997)**
Earnings Per Unit for the year	21.00	**0.05**	**0.25**	**0.04**	**0.10**

*Please see the note no. 2.20 for details of restatment.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 31 August, 2023.

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Unrealized Gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2023	**359,186,210**	**852,664**	**13,000,000**	**(42,346,441)**	**14,404,631**	**345,097,064**
Priore year adjustment (Note 2.20)	-	-	-	-	6,849,260	6,849,260
Restated balance	359,186,210	852,664	13,000,000	(42,346,441)	21,253,891	351,946,324
Unit Capital	(11,791,410)	-	-	-	-	(11,791,410)
Unit premium reserve	-	680,683	-	-	-	680,683
Dividend paid for FY 2022 (Tk. 0.50 Per Unit)	-	-	-	-	(17,959,310)	(17,959,310)
Unrealized gain/(losses) on investments	-	-	-	4,519,143	-	4,519,143
Net Income for the period ended June 30, 2023	-	-	-	-	1,687,673	1,687,673
Balance as at June 30, 2023	**347,394,800**	**1,533,347**	**13,000,000**	**(37,827,298)**	**4,982,254**	**329,083,103**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**328,057,240**	**227,806**	**-**	**5,690,495**	**43,488,490**	**377,464,031**
Unit Capital	30,337,560	-	-		-	30,337,560
Unit premium reserve	-	454,685	-		-	454,685
Dividend Equalization Fund	-	-	13,000,000		(13,000,000)	-
Dividend paid for FY 2021 (Tk. 0.90 Per Unit)	-	-	-		(29,525,152)	(29,525,152)
Unrealized gain/(losses) on investments	-	-	-	(36,982,290)	-	(36,982,290)
Net Income for the period ended June 30, 2022	-	-	-		8,342,160	8,342,160
Balance as at June 30, 2022	**358,394,800**	**682,491**	**13,000,000**	**(31,291,795)**	**9,305,498**	**350,090,994**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 31 August, 2023.

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022
Cash flow from operating activities			
Dividend from investment in securities		6,776,835	9,375,274
Interest on bank deposits		2,087,282	2,263,701
Profit on sale of investments		743,978	11,542,260
Other Income		497	-
Expenses		(567,861)	(5,035,434)
Net cash inflow/(outflow) from operating activities	21.00	**9,040,730**	**18,145,801**
Cash flow from investment activities			
Purchase of shares-marketable investment		(9,653,496)	(130,702,255)
Sale of shares-marketable investment (at cost)		15,777,778	97,019,018
Share application money deposited		(680,000)	(4,430,000)
Share application money refunded		680,000	16,890,340
Investment in FDR		(20,000,000)	-
Encashment of FDR		20,000,000	30,000,000
Net cash in flow/(outflow) from investment activities		**6,124,283**	**8,777,103**
Cash flow from financing activities			
Unit capital sold		4,549,120	36,443,810
Unit capital surrendered		(16,340,530)	(6,106,250)
Premium on units sold		(152,382)	1,113,407
Premium on unit surrendered		833,065	(658,722)
Dividend paid		(17,959,301)	(29,511,826)
Net cash in flow/(outflow) from financing activities		**(29,070,028)**	**1,280,419**
Increase/(Decrease) in cash		**(13,905,015)**	**28,203,323**
Cash & cash equivalent at beginning of the year		26,282,425	27,286,418
Cash & cash equivalent at end of the year		**12,377,410**	**55,489,741**
Net Operating Cash Flow Per Unit (NOCFPU)	22.00	**0.26**	**0.55**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 31 August, 2023.

ICB Asset Management Company Ltd DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered on October 19, 2020 under the Trust Act,1882 and Registration Act,1908 .The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) on November 10, 2020 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on February 01, 2021.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SHOTOBORSHO UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30. 2023.

2.02.04: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC, De-Listed securities has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

ICB Asset Management Company Ltd DHAKA

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission payable to Selling Agents

As per section 7.2.6 of prospectus, The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

ICB Asset Management Company Ltd. DHAKA

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Reason for Restated

Considering investors benefit of **ICB AMCL Shotoborsho Unit Fund** management fee of Tk. 68,49,260 from 01 January 2022 to 31 December 2022 has been waived by asset management company. But unfortunately, it was erronusly not incorporated while finanlising the audited financial statements. Upon discussion with auditors, they are unwiling to revise the audited financial statements as DVC number was already placed. As such, restatement was suggested at next period. The details of restatement is as follows:

Accounts Head	Before Restatement	Restatement Impact		Restated Value
		Debit	Credit	
Statement of Financial Position (as on 31.12.2022):				
Retained Earnings	(14,404,631)	-	(6,849,260)	(21,253,891)
Management fee payables	(6,849,260)	6,849,260	-	-
Statement of Profit or Loss (01.01.2022-30.06.2022):				
Management fee Expenses	3,379,325		(3,379,325)	-
EPS	0.14	n/a	n/a	0.25

		Amount in Taka June 30, 2023	Amount in Taka December 31, 2022
3.00	**Marketable investment at market**		
	Investment in Securities (Note 3.01)	288,864,064	290,291,552
		288,864,064	**290,291,552**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	16,707,680.74	14,825,299.60	(1,882,381)
FUNDS	9,888,687.19	7,965,000.00	(1,923,687)
ENGINEERING	5,105,336.26	4,508,910.00	(596,426)
FOOD AND ALLIED PRODUCTS	39,202,651.00	36,337,500.00	(2,865,151)
FUEL AND POWER	65,629,085.58	56,608,910.20	(9,020,175)
TEXTILES	35,914,065.06	34,175,647.80	(1,738,417)
PHARMACEUTICALS AND CHEMICAL	59,178,461.58	56,983,699.00	(2,194,763)
CERAMIC INDUSTRY	18,388,321.93	16,291,270.05	(2,097,052)
INSURANCE	39,496,216.39	27,438,998.85	(12,057,218)
TELECOMMUNICATION	14,999,357.55	13,289,348.80	(1,710,009)
FINANCE AND LEASING	9,728,895.04	8,277,715.50	(1,451,180)
CORPORATE BOND	7,680,000.00	7,453,755.00	(226,245)
MISCELLANEOUS	4,772,603.83	4,708,009.00	(64,595)
	326,691,362	**288,864,064**	**(37,827,298)**

4.00	**Investment in Money market (FDR)**		
	IBBL, Gulshan Circle-1 (interest 6.7%, tenure 3 years)	20,000,000	20,000,000
	Exim Bank, Shantinagar Br. (interest 8.00%, tenure 3 months)	20,000,000	20,000,000
	Total	**40,000,000**	**40,000,000**
5.00	**Cash & cash equivalents**		
	Dhaka Bank (Kakrail Br) 1061500000413	10,820,140	25,245,815
	Dhaka Bank Ltd. SND A/C- '1061500000568 (SIP)	607,293	96,824
	Accounts with Selling Agent:		
	ICB Local Office	16,295	16,130
	ICB Rajshahi Br.	2,394	2,948
	ICB Bogra Br.	102,758	101,718
	ICB Barishal Br.	10,289	10,185
	ICB Khulna Br.	747,854	743,197
	ICML, H/O, Dhaka Bank, Kakrail	70,031	65,536
	Dividend Account:		
	D/A 2021 Jamuna Shatinagar Br 0090320001315	-	72
	D/A 2022 Dhaka Bank Kakrail Br 1061500000808	356	-
		12,377,410	**26,282,425**
6.00	**Other current assets**		
	Dividend receivable	980,676	4,567,092
	Interest Receivable	325,500	319,778
	Receivable from ISTCL	-	177,651
		1,306,176	**5,064,521**

ICB Asset Management

		Amount in Taka June 30, 2023	Amount in Taka December 31, 2022
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**2,667,648**	**3,201,178**
	Less: Amortization of Preliminary expenses	266,765	533,530
	Balance as on June 30, 2023	**2,400,883**	**2,667,648**
8.00	**Unit capital**		
	Opening balance	359,186,210	328,057,240
	Add: Unit sold during the year	4,549,120	42,813,810
		363,735,330	**370,871,050**
	Less: unit surrender by holder	16,340,530	11,684,840
	Balance as on June 30, 2023	**347,394,800**	**359,186,210**
	The unit capital represents 3,47,39,480 number of units of Tk 10 each.		
9.00	**Unit premium reserve**		
	Opening Balance	852,664	227,806
	Less: Premium refunded on sales of unit	(152,382)	391,161
	Add: Premium received on unit surrendered	833,065	233,697
	Balance as on June 30, 2023	**1,533,347**	**852,664**
10.00	**Dividend Equalization Fund**		
	Opening balance	13,000,000	-
	Dividend Equalization Fund	-	13,000,000
	Balance as on June 30, 2023	**13,000,000**	**13,000,000**
11.00	**Retained earning**		
	Opening balance	21,253,891	43,488,490
	Less: Dividend paid FY 2021	(17,959,310)	(29,525,152)
	Less: Dividend Equalization Fund	-	(13,000,000)
		3,294,581	**963,338**
	Add: Net income for the year	1,687,673	20,294,952
	Balance as on June 30, 2023	**4,982,254**	**21,258,290**
12.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(42,346,441)	5,690,495.00
	Add/(Less): Adjustment during the period	4,519,143	(48,036,936)
	Balance as on June 30, 2023	**(37,827,298)**	**(42,346,441)**
13.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (13.01)	12,000,000	12,000,000
	Balance as on June 30, 2023	**12,000,000**	**12,000,000**
13.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	12,000,000	-
	Addition during the year	-	12,000,000
	Balance as on June 30, 2023	**12,000,000**	**12,000,000**
14.00	**Unclaimed/ Dividend payable**		
	Opening balance	-	-
	Add: Addition for this year	17,959,310	29,525,152
	Less: Dividend credited to investors account	(17,959,301)	(29,525,152)
	Balance as on June 30, 2023	**9**	**-**
14.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023**		
	Dividend payable 2022	9	-
		9	**-**

ICB Asset Management Company DHAKA

	Amount in Taka June 30, 2023	Amount in Taka December 31, 2022
15.00 Current liabilities		
Management fee payable to ICB AMCL	3,316,976	-
Trustee fee payable to ICB	171,543	-
Custodian fee payable to ICB	162,706	296,768
Unit Sales Commission	1,705	18,933
Audit fee payable	28,750	28,750
Annual Fee payable to BSEC	174,482	3,941
Other expenses payable	9,258	11,430
Total current liabilities	**3,865,420**	**359,822**
16.00 Net Asset Value (NAV) Per Unit (At Cost Price)		
Total Assets (Investment considered at cost price)	382,775,830	406,652,587
Less: Liabilities (16.01)	3,865,429	359,822
Net Asset Value	**378,910,401**	**406,292,765**
Number of Units	34,739,480	35,918,621
NAV per Unit at Cost	**10.91**	**11.31**
16.01 Liabilities		
Unclaimed/	9	-
Current liabilities	3,865,420	359,822
	3,865,429	**359,822**
17.00 Net Asset Value (NAV) Per Unit (At Market Price)		
Total Assets	344,948,532	364,306,146
Less: Liabilities (16.01)	3,865,429	359,822
Net Asset Value	**341,083,103**	**363,946,324**
Number of Units	34,739,480	35,918,621
NAV per Unit at Market Value	**9.82**	**10.13**

	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022
18.00 Interest on Bank deposits		
Interest on Short Term Deposit	277,973	273,819
Interest on Fixed Deposit	1,210,615	1,721,224
Interest on Listed Bond	604,416	34,936
	2,093,004	**2,029,979**
19.00 Other operating expenses		
Printing & Stationary expenses	4,820	9,850
Bank charges	3,025	41,440
Excise Duty	45,000	-
Unit Sales Commission	1,705	1,946
Advertisement Expense	90,466	66,668
CDBL charges	7,558	15,596
IPO Application Expenses	3,000	8,000
CDBL Annual Fee & Connection Charge	26,000	-
Dividend Distribution Expenses	3,861	1,168
Others	37,507	93,995
	222,942	**264,663**
20.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2022	(42,346,441)	5,690,495
Unrealized Gain/(losses) as on June 30, 2023	(37,827,298)	(31,291,795)
Increase/(decrease)	**4,519,143**	**(36,982,290)**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022
21.00 EPU		
Net profit after Provision	1,687,673	8,342,160
Number of Units	34,739,480	32,805,724
Earnings Per Unit	**0.05**	**0.25**

N.B: Earnings Per Unit (EPU) has been decreased due to less capital gain and dividend income than previous year.

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	1,687,673	16,962,835
Less: Profit on sale of investment	-	-
Operating cash flow before changes in working capital	**1,687,673**	**16,962,835**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	3,580,695	1,678,163
(Decrease)/Increase of Current liabilities	3,772,363	(495,197)
	7,353,057	**1,182,966**
Net operating cash flows	**9,040,730**	**18,145,801**
23.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	9,040,730	18,145,801
Number of Units	34,739,480	32,805,724
NOCFPU Per Unit	**0.26**	**0.55**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of cash inflow from dividend and capital gain than previous year.

ICB Asset Management Co. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BRAC BANK LTD.	53,750	36.89	1,982,772.00	35.80	36.00	35.90	1,929,625.00	-53,147.00	0.00	0.61
2	DUTCH BANGLA BANK LIMITED	169,676	66.15	11,224,084.04	59.10	58.80	58.95	10,002,400.20	-1,221,683.84	0.00	3.44
3	MERCANTILE BANK LIMITED	215,916	16.21	3,500,824.70	13.30	13.50	13.40	2,893,274.40	-607,550.30	0.00	1.07
	Sector Total:	439,342		16,707,680.74				14,825,299.60	-1,882,381.14	-11.27	5.11
	CERAMIC INDUSTRY										
4	RAK CERAMICS(BANGLADESH) LTD.	380,193	48.37	18,388,321.93	42.90	42.80	42.85	16,291,270.05	-2,097,051.88	0.00	5.63
	Sector Total:	380,193		18,388,321.93				16,291,270.05	-2,097,051.88	-11.40	5.63
	CORPORATE BOND										
5	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,895.0(	4,600.0(	4,747.50	3,503,655.00	-186,345.00	0.00	1.13
6	IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	5,000.0(	4,900.0(	4,950.00	3,950,100.00	-39,900.00	0.00	1.22
	Sector Total:	1,536		7,680,000.00				7,453,755.00	-226,245.00	-2.95	2.35
	ENGINEERING										
7	GPH ISPAT LTD.	100,198	50.95	5,105,336.26	44.80	45.20	45.00	4,508,910.00	-596,426.26	0.00	1.56
	Sector Total:	100,198		5,105,336.26				4,508,910.00	-596,426.26	-11.68	1.56
	FINANCE AND LEASING										
8	DELTA BRAC HOUSING CORPORATION	59,630	60.53	3,609,626.54	56.70	57.00	56.85	3,389,965.50	-219,661.04	0.00	1.10
9	IDLC FINANCE LIMITED	105,000	58.28	6,119,268.50	46.50	46.60	46.55	4,887,750.00	-1,231,518.50	0.00	1.87
	Sector Total:	164,630		9,728,895.04				8,277,715.50	-1,451,179.54	-14.92	2.98
	FOOD AND ALLIED PRODUCT:										
10	BATBC	41,000	566.62	23,231,278.62	518.70	519.10	518.90	21,274,900.00	-1,956,378.62	0.00	7.11
11	OLYMPIC INDUSTRIES LTD.	98,000	162.97	15,971,372.38	153.60	153.80	153.70	15,062,600.00	-908,772.38	0.00	4.89
	Sector Total:	139,000		39,202,651.00				36,337,500.00	-2,865,151.00	-7.31	12.00
	FUEL AND POWER										
12	DOREEN POWER GENERATIONS AND SYSTEMS LTD	209,277	67.78	14,185,780.93	61.00	60.80	60.90	12,744,969.30	-1,440,811.63	0.00	4.34
13	LINDE BANGLADESH LIMITED	14,270	1,556.95	22,217,736.20	1,397.7(	1,418.7(	1,408.20	20,095,014.00	-2,122,722.20	0.00	6.80
14	POWER GRID CO. OF BANGLADESH LTD.	213,800	65.84	14,075,698.95	52.40	52.70	52.55	11,235,190.00	-2,840,508.95	0.00	4.31
15	SUMMIT POWER LTD.	368,098	41.16	15,149,869.50	34.00	34.10	34.05	12,533,736.90	-2,616,132.60	0.00	4.64
	Sector Total:	805,445		65,629,085.58				56,608,910.20	-9,020,175.38	-13.74	20.09
	FUNDS										
16	GRAMEEN ONE : SCHEME TWO	100,000	17.02	1,701,945.67	15.20	15.10	15.15	1,515,000.00	-186,945.67	0.00	0.52
17	L R GLOBAL BANGLADESH M F ONE	1,000,000	8.19	8,186,741.52	6.40	6.50	6.45	6,450,000.00	-1,736,741.52	0.00	2.51
	Sector Total:	1,100,000		9,888,687.19				7,965,000.00	-1,923,687.19	-19.45	3.03
	INSURANCE										
18	CENTRAL INSURANCE CO.LTD.	192,231	52.74	10,137,585.78	36.90	36.20	36.55	7,026,043.05	-3,111,542.73	0.00	3.10
19	DELTA LIFE INSURANCE CO.LTD.	40,000	143.90	5,756,193.82	146.90	145.10	146.00	5,840,000.00	83,806.18	0.00	1.76
20	GREEN DELTA INSURANCE	216,163	108.96	23,552,436.79	66.90	66.30	66.60	14,396,455.80	-9,155,980.99	0.00	7.21
21	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	35.40	35.20	35.30	176,500.00	126,500.00	0.03	0.02
	Sector Total:	453,394		39,496,216.39				27,438,998.85	-12,057,217.54	-30.53	12.09
	MISCELLANEOUS										
22	BERGER PAINTS BANGLADESH LTD.	2,620	1,821.60	4,772,603.83	1,793.9(	1,800.0(	1,796.95	4,708,009.00	-64,594.83	0.00	1.46
	Sector Total:	2,620		4,772,603.83				4,708,009.00	-64,594.83	-1.35	1.46
	PHARMACEUTICALS AND CHE										
23	ADVENT PHARMA LIMITED	356,953	29.48	10,523,239.94	26.40	26.40	26.40	9,423,559.20	-1,099,680.74	0.00	3.22
24	BEXIMCO PHARMACEUTICALS LTD.	93,637	161.51	15,123,630.01	146.20	145.70	145.95	13,666,320.15	-1,457,309.86	0.00	4.63
25	SQUARE PHARMACEUTICALS LTD.	110,000	207.51	22,826,649.39	209.80	210.20	210.00	23,100,000.00	273,350.61	0.00	6.99
26	THE ACME LABORATORIES LTD.	125,291	85.44	10,704,942.24	86.00	86.30	86.15	10,793,819.65	88,877.41	0.00	3.28
	Sector Total:	685,881		59,178,461.58				56,983,699.00	-2,194,762.58	-3.71	18.11
	TELECOMMUNICATION										
27	GRAMEEN PHONE LTD.	46,256	324.27	14,999,357.55	286.60	288.00	287.30	13,289,348.80	-1,710,008.75	0.00	4.59
	Sector Total:	46,256		14,999,357.55				13,289,348.80	-1,710,008.75	-11.40	4.59
	TEXTILES										
28	ESQUIRE KNIT COMPOSITE LTD.	304,492	37.81	11,513,629.14	34.50	34.80	34.65	10,550,647.80	-962,981.34	0.00	3.52

ICB Asset Management Company Ltd. DHAKA

PORTFOLIO STATEMENT
AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
29 SQUARE TEXTILE MILLS LTD.	350,000	69.72	24,400,435.92	67.50	67.50	67.50	23,625,000.00	-775,435.92	0.00	7.47
Sector Total:	654,492		35,914,065.06				34,175,647.80	-1,738,417.26	-4.84	10.99
Listed Securities:	**4,972,987**		**326,691,362.15**				**288,864,063.80**	**-37,827,298.35**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
Total Non Listed Securities		**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:		**4,972,987**	**326,691,362.15**		**288,864,063.80**	**-37,827,298.35**	
Grand Total:		**4,972,987**	**326,691,362.15**		**288,864,063.80**	**-37,827,298.35**	